

Explore the Evolution of Corporate Payments in the Digital Economy

2022 Global Corporate Payments Trends



Digital acceleration continues fueling rapid adoption of digital corporate payments

133^B

Corporate non-cash payments represented around **133 billion** transactions in 2021, totalling 13% of all non-cash payments



50%

Account-to-account (A2A) payment solutions are the preferred choice for corporate payments processing. More than **50%** of both accounts payables and accounts receivables are handled via A2A solutions globally



2/3

North America and Europe each account for **1/3** of worldwide corporate non-cash payments volume



200^B

Annual corporate non-cash payments are forecasted to reach **200B** transactions by 2025



99%

of corporations are using banks for A2A payment solutions



40%

of A2A corporate payments are processed fully automatically (straight-through processing)



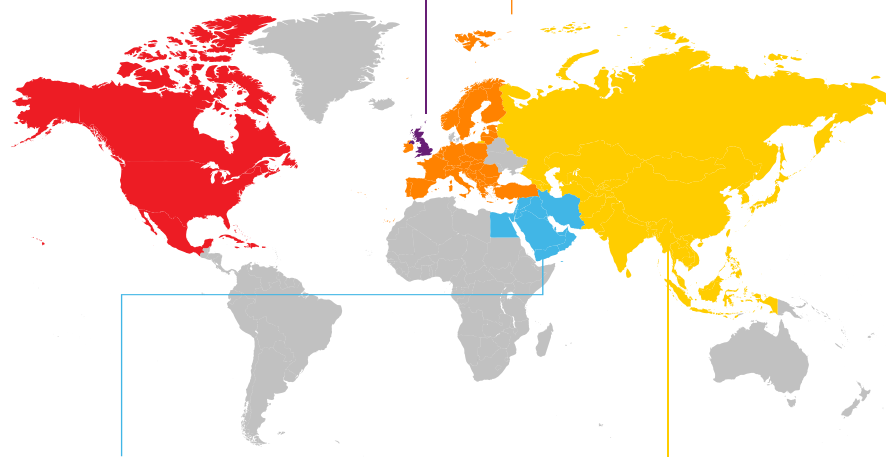
A2A payments market maturity varies by region and country

North America

Canada is closely mirroring European corporate payments digital maturity levels while the U.S. is lagging behind with a high share of checks and non-digital payments still in use

The **U.K.** A2A payments market is highly mature and the use of instant payments is significantly increasing in recent years

A2A is the main method for corporate payments across **Europe** with the rapid migration towards ISO 20022 format for payment infrastructure fueling continued growth

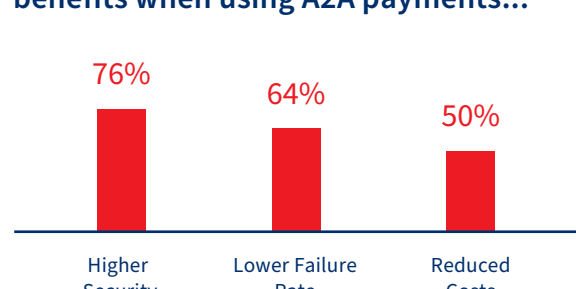


A2A payments are the norm in the **Middle East** where payment infrastructures are quite efficient

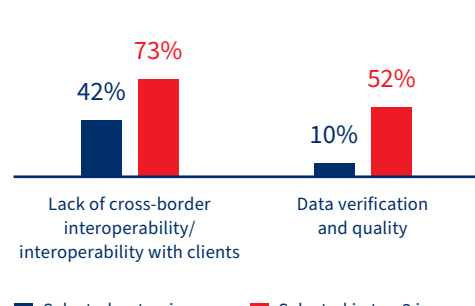
Asia presents a scattered payments landscape split between highly advanced payments markets (Singapore, Hong Kong and China) and those still centering around cash and non-digital payments (Vietnam, Cambodia and Indonesia)

Payments automation delivers performance advantages and opens opportunities to improve end-to-end processes

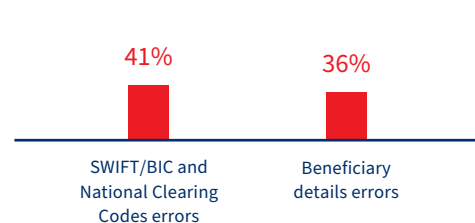
Corporates realize three top benefits when using A2A payments...






...while they continue navigating the ongoing challenges contributing to failed payments and operational inefficiencies



The main technical issues generating failed payments



Corporates are addressing failed payments and achieving higher straight-through processing rates in three ways

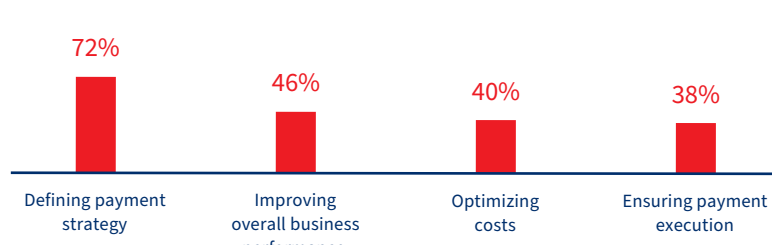
-  **1** Increasing the level of payment automation
-  **2** Leveraging more advanced middleware solutions embedding automatic data verification tools
-  **3** Improving standardization among vendors and clients

Top corporate payments priorities focus on adding value at the enterprise level and advancing business development




60%

of corporates rate digital transformation as a key priority going forward

Key priorities for payments managers in 2022



Emerging payments trends

-  Developing payment factories to **consolidate all payment flows** from different subsidiaries into the same hub
-  Adding more **data visualization** to payment operations to capture near real time tracking and to add more intelligence
-  Concentrating on **cybersecurity**

Visit

risk.lexisnexis.com/corporate-digital-payments to explore the full study

Findings from the The LexisNexis® Risk Solutions Corporate Digital Payments Study

The online survey was performed on 400 global payment managers and executives working with corporate payments. The information was gathered in January and February 2022. The LexisNexis® Risk Solutions Corporate Digital Payments Study is for informational purposes only and does not guarantee the functionality or features of the LexisNexis Risk Solutions products identified. LexisNexis Risk Solutions does not warrant that this document is complete or error free.

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