

Achieving Payments Priorities in the Digital Economy

2022 Global Corporate Payments Trends

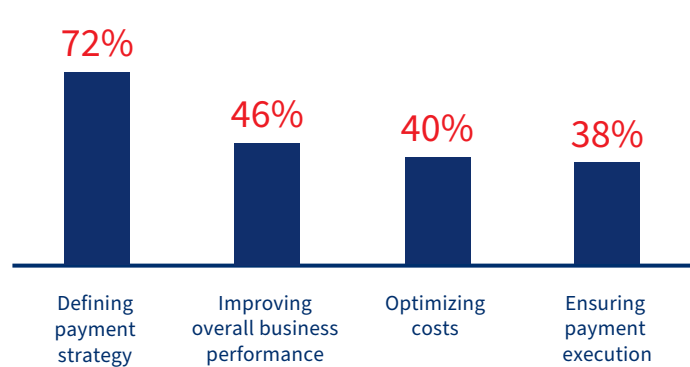


Digital transformation and overall performance are top payments priorities

60%

of corporates rate digital transformation as a key priority going forward

Top priorities for payments managers in 2022



25% of companies plan to focus on automation of Accounts Payables over the coming two years¹

Payments automation opens opportunities to add value at the enterprise level

Increased levels of automation, leveraging modern middleware solutions embedding data verification tools, is enabling payment managers to focus more on payment strategy and business development.

Central areas of emphasis include:



Moving further on end-to-end integration with vendors and migrating more services into the cloud, with new development of ERP systems



Streamlining payment processes by integrating procurement, invoicing, payment approval, reconciliation and reporting



Developing payment factories to help consolidate all payment flows from different subsidiaries into the same hub and further integrate payments into the whole procurement process

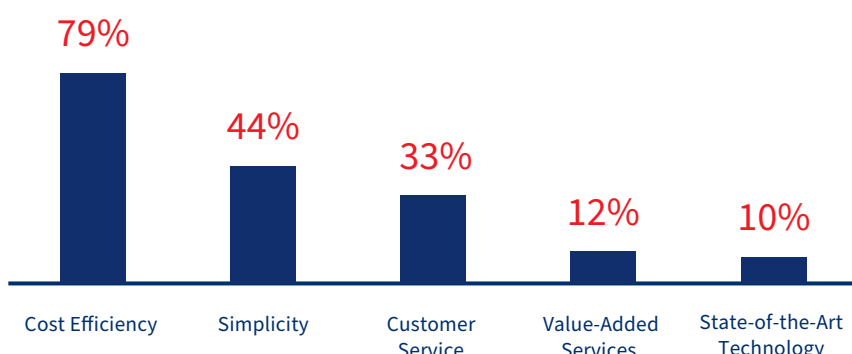


Improving business performance by leveraging more AI and data

Third-party solutions increase payments transparency and improve performance

Leveraging third-party capabilities helps accelerate the development of state-of-the-art payments operations and optimize solution investment.

Key criteria in selecting a partner for payments operations



Contribute more value at the enterprise level by leveraging the advantage of automated payments solutions.

Visit
risk.lexisnexis.com/corporate-digital-payments
to explore the full study

1. Bottomline 2021 B2B Payments Survey Report

Findings from the LexisNexis® Risk Solutions Corporate Digital Payments Study

The online survey was performed on 400 global payment managers and executives working with corporate payments. The information was gathered in January and February 2022. This document is for informational purposes only and does not guarantee the functionality or features of the LexisNexis Risk Solutions products identified. LexisNexis Risk Solutions does not warrant that this document is complete or error free. LexisNexis and the Knowledge Burst logo are registered trademarks of RELX Inc. Other products and services may be trademarks or registered trademarks of their respective companies. Copyright © 2022 LexisNexis Risk Solutions Group. NXR15490-00-0522-EN-US